

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

June 27, 2003

REGISTRATION NO.: 24409
BONDS ISSUED BY: Reorganized School District R-1
AMOUNT OF ISSUE: \$9,605,000.00
DATE OF ISSUE: June 15, 2003
PURPOSE OF BONDS: I. \$7,600,000 principal amount to be used for the purpose of constructing, furnishing and equipping a new elementary school at approximately 162nd Street and Nation Road, improving the site for the new elementary school, and constructing additions to, improving, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same. II. \$2,005,000 principal amount to be used for the purpose of refunding \$2,025,000 principal amount of the Series 1997 Bonds, consisting of \$355,000 in aggregate principal amount maturing in the year 2009 and \$1,670,000 in aggregate principal amount maturing in the years 2010 through 2012, inclusive

COUNTY: of Clay
MONTH OF MATURITY: March

Rate of Interest	Amount	Maturity
2.125%	\$ 100,000.00	03/01/2004
2.125%	100,000.00	03/01/2005
2.125%	100,000.00	03/01/2006
2.125%	150,000.00	03/01/2007
2.125%	175,000.00	03/01/2008
2.250%	675,000.00	03/01/2009
2.400%	875,000.00	03/01/2010
3.000%	880,000.00	03/01/2011
3.000%	945,000.00	03/01/2012
2.900%	500,000.00	03/01/2013
3.000%	545,000.00	03/01/2014
5.000%	550,000.00	03/01/2015
5.000%	600,000.00	03/01/2016
5.000%	620,000.00	03/01/2017
5.000%	655,000.00	03/01/2018
4.125%	685,000.00	03/01/2019
4.125%	710,000.00	03/01/2020
4.125%	740,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 without premium.
BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri
ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray Inc., Kansas City, Missouri
PURCHASE PRICE: \$9,911,818.40
INTEREST RATE: 3.5060%
ASSESSED VALUATION: I. \$203,692,309 II. Not applicable
INDEBTEDNESS: (Including this issue) I. \$30,480,397 II. Not applicable
NOTICE OF ELECTION: Published one newspaper March 25 and April 1, 2003; second newspaper March 27 and April 3, 2003 II. Not applicable
DATE OF ELECTION: I. April 8, 2003; II. Not applicable
ELECTION RESULTS: I. Yes...1,173 No...782 II. Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable